

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/52538	Date: June 06, 2022
Circular Ref. No: 52/2022	

All Members,

Reserved Strike in Index Options

This is in partial modification to section 1.13 of Exchange consolidated circular no. NSE/FAOP/44482 dated May 27, 2020 regarding strike price interval in Index Options.

With a view to bring more efficiency in trading of Index Options, Exchange shall introduce reserved strikes in Index Options and may enable additional strikes in the direction of the price movement, intraday, if required. The additional strikes may be enabled during the day at regular intervals and message for the same shall be broadcasted to all trading terminals.

Member may please note that there is no other change in contract specifications for the Index Options contracts.

The circular shall be effective from July 01, 2022. Members are advised to take the updated contract.gz file available on extranet path faoftp/faocommon before trading on July 01, 2022.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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